

April 17, 2014

Consumer Price Index – March 2014

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index rose 1.9% compared to March 2013. By comparison, the annual price increase was 1.5% for Canada, 3.3% for Edmonton and 2.3% for Whitehorse.

All-Items Consumer Price Index (2002=100)

	14-Mar	14-Feb	13-Mar	% Change from		12-Month Average		
				14-Feb	13-Mar	13-Apr	12-Apr	% Change
Yellowknife	128.0	127.9	125.6	0.1	1.9	126.7	124.8	1.5
Canada	124.8	124.1	122.9	0.6	1.5	123.2	122.0	1.0
Edmonton	132.5	130.4	128.3	1.6	3.3	129.8	127.6	1.7
Whitehorse	124.3	124.0	121.5	0.2	2.3	123.5	121.3	1.8

Compared to March 2013, consumer prices increased for most major components in Yellowknife with the exception of recreation, education and reading. The highest price increase over this time was for shelter (3.4%); a result stemming from higher prices for electricity and fuel oil & other fuel (heating oil).

Figure 1
Annual Inflation Rate (Year Ending March 31)
Canada & Yellowknife, 2000/01 to 2013/14

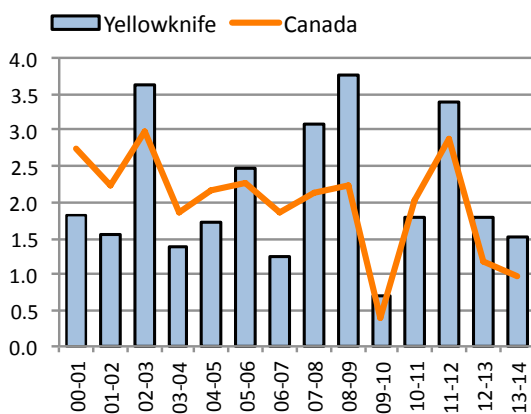


Figure 1 shows how prices change from one year to the next based on the 12-month average index. Governments tend to use this rate for the fiscal year (ending March 31) to evaluate the prices of their goods and services. Between 2012/13 and 2013/14, the annual inflation rate for Yellowknife increased 1.5%. By comparison, the rate increased by 1.0% for Canada.

Both the Yellowknife and Canadian inflation rate were lower in 2013/14 than the previous year, and this is the third consecutive year where the rate has been higher in Yellowknife than Canada.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centers are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: May 23, 2014.

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Consumer Price Index, March 2014
Selected Indexes, Yellowknife (2002 = 100)

	14-Mar	14-Feb	13-Mar	% Change from	
				14-Feb	13-Mar
All Items	128.0	127.9	125.6	0.1	1.9
Food	131.2	131.0	128.1	0.2	2.4
Food from Stores	129.2	129.0	126.8	0.2	1.9
Food from Restaurants	136.2	136.2	131.4	-	3.7
Shelter	151.0	150.8	146.1	0.1	3.4
Water, Fuel & Electricity	205.2	204.2	186.1	0.5	10.3
Electricity	175.5	175.5	167.5	-	4.8
Fuel Oil And Other Fuels	291.8	291.5	255.3	0.1	14.3
Household Operations & Furnishings	110.5	110.5	110.0	-	0.5
Household Operations	120.6	120.4	118.8	0.2	1.5
Household Furnishings	90.8	91.0	92.1	-0.2	-1.4
Clothing & Footwear	102.2	99.6	100.0	2.6	2.2
Clothing	95.5	93.3	93.4	2.4	2.2
Footwear	94.6	88.9	94.4	6.4	0.2
Clothing Accessories & Jewellery	146.4	145.3	140.4	0.8	4.3
Clothing Material, Notions & Services	109.8	109.8	109.1	-	0.6
Transportation	122.9	122.5	119.8	0.3	2.6
Private Transportation	123.0	122.8	120.3	0.2	2.2
Public Transportation	125.7	124.6	121.0	0.9	3.9
Health & Personal Care	117.6	115.9	117.2	1.5	0.3
Health Care	114.6	115.5	116.7	-0.8	-1.8
Personal Care	120.8	117.2	118.6	3.1	1.9
Recreation, Education & Reading	97.5	100.4	99.5	-2.9	-2.0
Recreation	92.8	96.5	96.1	-3.8	-3.4
Education & Reading	126.0	123.5	119.9	2.0	5.1
Alcoholic Beverages & Tobacco Products	162.3	160.5	158.5	1.1	2.4
Alcoholic Beverages	146.3	145.8	144.4	0.3	1.3
Tobacco Products & Smokers' Supplies	180.0	175.7	172.5	2.4	4.3
SPECIAL AGGREGATES:					
All-Items Excluding:					
Food	127.4	127.3	125.0	0.1	1.9
Energy	122.3	122.3	120.6	-	1.4
Shelter	118.6	118.6	117.1	-	1.3
Alcoholic Beverages	127.6	127.5	125.1	0.1	2.0
Tobacco Products	127.0	126.9	124.6	0.1	1.9
Housing (1986 Definition)	138.0	138.0	134.6	-	2.5
ENERGY AND ITS COMPONENTS:					
Energy	194.1	193.3	181.5	0.4	6.9
Electricity	175.5	175.5	167.5	-	4.8
Fuel Oil And Other Fuels	291.8	291.5	255.3	0.1	14.3
Natural Gas	..	..	..	..	..
Gasoline	158.4	158.4	157.9	-	0.3
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Note: Additional indexes are available from T-stat and Statistics Canada Catalogue 62-001.
Source: Statistics Canada